Audax Private Equity
Flagship | Origins | Strategic Capital

Strategic by Design; Partner by Principle

Founded in 1999, Audax Private Equity is a leading private equity platform focused on investing across the North American middle and lower middle markets. Our objective is to accelerate value creation through our Buy & Build strategy and the Audax Value Agenda™, a holistic framework that seeks to create, enable, and protect* value across every stage of the investment lifecycle.

Audax Private Equity, by the numbers:

100+ Investment Professionals

15 Average years, MD Audax tenure

180+ Platform Investments*

1,500+ Add-ons*

$20.1B Total AUM**

$4.1B Capital from employees*

** Since inception (1999); **As of Jul 2026*

Flagship | Origins

Control Buyouts in the Middle and Lower Middle Market

Flagship Fund
$5.25B

Flagship Investment Criteria, annual
$20M–$100M

Flagship Investment Criteria, TEV
$200M–$1.0B

Origins Fund
$774M

Origins Investment Criteria, annual
$5M–$20MM

Origins Investment Criteria, TEV
up to $200M

Flagship | Platform Attributes

- Competitive positioning
- Established management
- High free cash flow conversion / EBITDA growth prospects
- Sustainable competitive advantages

Origins | Platform Attributes

- Generally first institutional capital
- Recurring or re-occuring revenue models
- Mission-critical products and services
- Fragmented industry / white space for geographic and product expansion

Industry Specializations: Business Services | Financial Services | Healthcare | Industrials | Technology

Strategic Capital

Flexible Equity Solutions

Leveraging the Audax Private Equity platform, Audax Strategic Capital is a value-added provider of capital solutions supporting sponsors and their performing investments.

Audax Strategic Capital Strategy snapshot

- Performing assets
- Non-control investments
- Common, Preferred, Convertible Preferred Equity
- North America / Europe

Equity solutions for portfolio growth

- Acquisitions
- Organic growth initiatives
- Balance sheet reinforcement

Equity solutions for portfolio management

- Converting minority stakes to control
- Liquidity to non-control shareholders
- Cross-fund transactions / 3rd-party validations
- Manage fund concentration

ASC investable capital
$1.3B

ASC Investment Criteria, annual EBITDA
$10M–$100M+

ASC investment size
$50M–$200M+

Senior Investment Team

Adam Abramson
William Allen
Iveshu Bhatia
Donald Bramley
Mark Cordes
Matt Dewey
Brian Doherty
Jason Ellis
Matthew Gosselin
Asheesh Gupta
Daniel Green
Kumber Husain
Young Lee
Timothy Mack
Sandra Mason
Pamela Martin
John Mitchell
Matt Mulligan
Andrew Oliver
Keith Palumbo
Jay Petricone
Timothy Porter
Curtis Roby
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**References to "value protection" or "protection" are not guarantees against loss of investment capital or value*

Business Services

FDH — 2026** Distributor of specialty fasteners and c-class components to the aerospace and defense markets

S3 AeroDefense — 2026 Provider of mission-critical components and supply-chain solutions to support fleet sustainment

Lanter Delivery Systems — 2025 Time-critical provider of overnight, unattended delivery of OEM parts to automotive, ag, and other end markets

Beacon Mobility — 2025** Outsourced provider of transportation services to K-12 students

DISA — 2022 Tech-enabled provider of employee screening, compliance and workplace safety solutions

Monarch Landscape Companies — 2022 Provider of high quality commercial landscaping services across the US

Salon Lofts — 2022 A developer and operator of company-owned salon-suite locations

Centerline — 2021 Provider of network solutions that designs, builds, and maintains next-gen wireless and wireline networks.

Revolution — 2018 Supplier of dancewear and competition costumes to dance studios and schools

Financial Services

AKAM — 2026 Provider of property management serving residential and commercial properties

keystone — 2026 Specialty consultant focused on antitrust, tax, IP, and information rights litigation

Doeren Mayhew — 2024 Provider of CPA services including audit, tax, advisory, and payroll services

Oakbridge Insurance — 2023 Insurance brokerage focused on commercial P&C, EB, surety and personal P&C

Healthcare

ELEVATE Patient Financial Solutions — 2025 Tech-enabled RCM solutions provider for hospitals, health systems, and providers

resonant Clinical Solutions — 2024 Provider of clinical trial and laboratory supply chain services to pharma, biotechs, CROs, and diagnostic laboratories.

Pyramid pharma services — 2023 Drug CDMO offering formulation, development, analytical and stability testing and aseptic fill-finish manufacturing services

aspen surgical — 2022** Provider of branded and private label single-use surgical products

GCX Healthcare Solutions — 2021 Designer and manufacturer of healthcare-focused equipment mounting and mobility solutions

panoramic health — 2020 Integrated nephrology medical group with physician practices, ambulatory surgery centers and clinical research sites

HOPCo — 2019 A vertically integrated provider of musculoskeletal care services

Elevate ENT Partners — 2019 An otolaryngology (ear, nose and throat) physician practice management business

Phoenix Physical Therapy — 2018 Provider of outpatient physical therapy, occupational therapy, athletic training and other related services

Belmont Medical Technologies — 2017 Provider of fluid management and patient temperature management solutions

Industrials

PGS — 2024 Provider of commercial and industrial generator sets and full suite of maintenance services

Krayden — 2023 Value-add, technical distributor of high performance adhesives, sealants and other specialty materials

Dobbs Tire & Auto Centers — 2023 Tire retailer and automotive aftermarket services provider.

ezurio — 2022 Provider of wireless connectivity solutions to OEMs across several end markets

NEXTECH — 2021 National provider of commercial HVAC maintenance and services

SOLVE — 2021 Provider of high-quality power transmission components and industrial-grade bearings

SJE — 2021 Manufacturer and systems integrator of liquid level and flow controls

COVERCRAFT Since 1965 — 2021 Provider of custom-fit automotive, RV, and boat aftermarket protection

Justrite — 2021** Manufacturer of branded industrial safety products focused on asset protection and regulatory compliance

GCG — 2019 Distributor of wire & cable and connectivity solutions to industrial, telecom and automation markets

Audax Private Equity Flagship

Software & Technology

Fortis — 2025 Provider of payment-enablement solutions to software partners, developers, and their businesses.

GUIDEPOINT SECURITY — 2023 Cybersecurity solutions provider enabling organizations to make smarter decisions and minimize risk

BLUECAT — 2022 Provider of mission-critical, infrastructure software for network control, automation, and security

INTEGRATE — 2021 Provider of precision-demand marketing to help develop and deliver B2B omnichannel strategies

TEAM CYMRU — 2021 Provider of cyber-threat intelligence analysis, tools feeds and managed services

FLASHPOINT — 2021 Provider of actionable threat intelligence and intelligence automation for commercial and government customers

Jitterbit — 2020 Provider of web-based tools for building and deploying integrations between applications

Kofile — 2020 Tech-enabled provider of information preservation, retention, and compliance services for local governments

The Audax Value Agenda™

Learn more about how we partner with management teams to try to drive transformative, strategic growth through a systematic approach that aims to **enable, create, and protect* value** across every stage of the investment lifecycle.

Audax Private Equity Strategic Capital

Strickland Brothers — 2026 Operator/franchisor of 10-minute oil-change and auto-maintenance service centers

AMAROK Ultimate Perimeter Security — 2026 Provider of perimeter security solutions to commercial and industrial customers.

Fortis — 2025 Provider of comprehensive payment solutions and commerce enablement

azurity pharmaceuticals — 2026 Specialty pharmaceutical company focused on innovative dosage forms.

TCI — 2025 Manufacturer of specialty chemicals and consumable products used in life sciences

AMTIVO — 2024 Accredited certification, training and tech-enabled services

DMI Solutions FKA: Trademark Cosmetics — 2024 Contract manufacturer and formulator of beauty and personal care products

The Gardner School — 2023 Network of academically focused preschools in the US

EverService — 2023 Go-to-market and client retention services to SMBs multiple end markets.

Keep Building:

Your vision & thesis; ASC's versatility & support

Excludes certain transactions not publicly announced at the request of management or due to competitive considerations. A full list of all transactions will be provided upon request.

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